



AUTHORIZATION AGREEMENT FOR DIRECT MORTGAGE PAYMENTS

I (we) hereby authorize The Bank of Versailles to initiate automated debit entries to my (our) checking/savings account for my (our) monthly mortgage payment, to cover any amounts due, including principal, interest, and any escrow payments on my (our) loan account on the due date.

Checking/Savings Account No. _____

Loan Account No. _____

Amount _____

******I (we) understand this amount may change annually based on my (our) "Annual Escrow Analysis Statement", if applicable.******

Payments to begin on _____ and continuing weekly, bi-weekly, semi-monthly, monthly or annually (circle one)

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If transfer date falls on a Saturday, Sunday or Holiday, your transaction will be posted on the next business day

In the event three or more payments in a 12-month period results in an overdraft of my (our) account, the automatic payment service will be discontinued.

This authorization will remain in effect until The Bank of Versailles has received written notification from me of the termination of this agreement.

CUSTOMER SIGNATURE

CUSTOMER SIGNATURE

DATE: _____